



News Release
10-May-21

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on Monday, 10 May 2021 by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of JMD 3, 000, 000, 000.00 through repurchases to deposit-taking financial institutions for settlement on Tuesday, 11 May 2021. These repurchases will mature on Tuesday, 25 May 2021.

The results are as follows:

<u>Auction Number : BOJ/R-14/20210510/291</u>	
Total Eligible Bids Received	5
Total Value of Eligible Bids Received	\$5,400,000,000.00
Total Allocated Bids	\$3,000,000,000.00
Weighted Average Interest Rate:	2.14%
Highest Submitted Bid Rate (%) / Amount (JMD)	2.17% / \$2,000, 000, 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	1.25% / \$1,000, 000, 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	2.17% / \$2,000, 000, 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	2.10% / \$500, 000, 000.00
Bid Rate for Partial Allocation	2.05%
Partial Allocation Percentage	55.56%

The next auction for 14-day repurchases is scheduled for 17 May 2021.